

Amendment No. 17 to HB0511

Matheny
Signature of Sponsor

AMEND Senate Bill No. 483

House Bill No. 511*

AND FURTHER AMEND by adding the following new section immediately preceding the antepenultimate section and renumbering the subsequent sections accordingly:

SECTION _____. In addition to any other funds appropriated by the provisions of this act, there is appropriated the sum of \$300,000,000 (non-recurring) to the Department of Education for the sole purpose of distributing grants to LEAs to pay down capital debt. It is the legislative intent that grants be distributed based on the proportion of funds received by each LEA as determined through the BEP formula.